



## NZX & MEDIA RELEASE

1 July 2010

### **ANZ confirms lease extension term at National Bank Centre**

Kiwi Income Properties Limited, as Manager of Kiwi Income Property Trust, advises that ANZ National Bank Limited (ANZ) has utilised the break provision in its office lease such that its lease over 5,846 sqm of office space and 31 carparks in the National Bank Centre will expire on 31 July 2013.

This effectively extends ANZ's lease commitment by 2 years and 1 month from the previous lease expiry date of 30 June 2011 and increases the weighted average lease term for the building from 2.5 years to 3.0 years.

### **About National Bank Centre**

The National Bank Centre is located in the heart of the Auckland CBD at the corner of Queen and Victoria Streets. The property was completed in 1990. It comprises twin towers of 17 levels and 22 levels, with a recently refurbished podium lobby and basement carparking. The landmark property has a distinctive design and was recently awarded a 5 'Green Star' office design rating from the New Zealand Green Building Council.

ENDS

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### **About Kiwi Income Property Trust**

Kiwi Income Property Trust's objective is to optimise returns for its Unit Holders through the careful acquisition, development and professional management of its property portfolio. The Trust is listed on the New Zealand Stock Exchange and is ranked within the top 15 on the NZX 50 Index, and is a member of the NZX 10 Index.

The total value of the Trust's property portfolio is \$1.85 billion. Assets include:

#### **Key Retail Assets**

Sylvia Park Shopping Centre	Auckland
Centre Place Shopping Centre	Hamilton
The Plaza Shopping Centre	Palmerston North
North City Shopping Centre	Porirua
Northlands Shopping Centre	Christchurch

#### **Key Office Assets**

Vero Centre	Auckland
National Bank Centre	Auckland
21 Pitt Street	Auckland
The Majestic Centre	Wellington
Unisys House	Wellington
44 The Terrace	Wellington
50 The Terrace	Wellington
PricewaterhouseCoopers Centre	Christchurch

Kiwi Income Property Trust's website address is [www.kipt.co.nz](http://www.kipt.co.nz)